



North Tyneside Council

Reference: FOI3600

**Request:**

**Can you please supply information on the purpose and use of a relationship between the following company and North Tyneside Borough Council**

**DMA Holdings SA.  
38 Boulevard Napoleon Ier  
L - 2210 Luxembourg**

**This being a company registered in Luxembourg registration B108914**

**My question is on three specific areas -**

- 1. The reason or purpose of this relationship**
- 2. The financial implications. i.e. the total amount of council equity this holding company controls or manages. This being the full amount of funding that has flowed into or out of this Holding Company since inception, and any management fees paid.**
- 3. The councils own risk analysis of using an offshore company for State owned funds**

**\*\*Response\*\***

**\*\*North Tyneside Council can confirm that there is no link between itself and DMA Holdings SA and that the credit agency's data was incorrect. Upon checking, officers discovered that the Council's own credit referencing agency was showing the same, erroneous group structure information when accessing the North Tyneside Trading Company's data (although the shared ownership section was correct, displaying 100% ownership by North Tyneside Council). It has taken a significant amount of time for the credit agency to respond on this issue, but they have now replied to confirm that the group structure information was incorrect, and that it has now been amended. The data has been checked and we can confirm that the group structure is now correct and shows no link to DMA Holdings SA\*\***

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