



Reference: RFI 1706002

North Tyneside Council

Request:

Freedom of Information request

Please could you provide me with the following information about each private company owned, or part owned, by North Tyneside Metropolitan Borough Council for the dates 2011-present (including companies that have been terminated within those dates):

- Name of company
- Percentage owned by the council
- Main objective or objectives of the company

Please consider the above to include all standard definitions of a company, including: Local Authority Trading Companies (LATCs), arms length management organisations, Community Interest Companies, commercial Partnerships as well as traditional commercial organisations such as a Limited liability company or other legally incorporated companies.

Response

Newcastle Airport Local Authority Holding Company Limited – North Tyneside Council has 12.41% interest in the Company – established in order to invest in Newcastle International Airport Limited.

Kier North Tyneside Limited – 20% owned by North Tyneside Council – established to deliver the housing and public building maintenance, housing programmed works and general capital works for North Tyneside Council.

North Tyneside Trading Company – 100% owned by the Council - Umbrella Holding Company

North Tyneside Trading Company (Consulting) Limited – 100% owned by North Tyneside Trading Company - established for the delivery of professional services.

North Tyneside Trading Company (Development) Limited – 100% owned by North Tyneside Trading Company - established for the delivery of affordable homes.

Aurora Properties (Sale) Limited – 100% owned by North Tyneside Trading Company – established for the delivery of homes for market sale.

Aurora Properties (Rental) Limited – 100% owned by North Tyneside Trading Company – established for the delivery of homes for market rental.

NNT Lift Company Limited – 6.81% owned by the Council – the company acts as a holding company for NNT Lift Company (Fundco 1) Limited and NNT Lift Company (Fundco 2) Limited. The principal activities of NNT Lift Company (Fundco 1) Limited and NNT Lift Company (Fundco 2) Limited are the development of high quality accommodation and services to the health and social care community in the Newcastle and North Tyneside area.

The information supplied to you is owned by the council unless otherwise stated and may be protected by copyright. You are free to use it for your own purposes, including any non-commercial research or for the purposes of news reporting. Any other re-use of a commercial nature will require the permission of the Council. Further enquiries in this respect should be directed to Head of Law and Governance, North Tyneside Council, Quadrant The Silver Link North, Cobalt Business Park, North Tyneside, NE27 0BY