



Reference: RFI 1708041

Request:

I write to request the following under the Freedom of Information Act 2000:

Please provide a list of all private loans the council is currently repaying with the following details:

We have the following private loans as follows:

- a. Lender name (i.e. Depfa, now FMS):
Commerzbank AG
- b. Date loan agreed:
Loan 1 date agreed on 24 July 2007
Loan 2 date agreed on 24 July 2007
- c. Repayment period:
Loan 1 – 70 years
Loan 2 – 70 years
- d. Original loan amount (£):
Loan 1 - £10 million
Loan 2 - £10 million
- e. Original interest rate %:
Loan 1 – 4.35%
Loan 2 – 4.35%
- f. Any agreed “step up” rate (if applicable) %:
No step up rate has been agreed
- g. Date of agreed “step up” rate (if applicable):
Not applicable – see (f)
- h. Total repayment amount paid in 2016/2017 (£):
Interest only paid in 2016/17 for both loans was £870,000
- i. Interest rate paid in 2016/17 %:
4.35%
- j. Total principal left on the loan (£):
Loan 1 - £10 million
Loan 2 - £10 million

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