

North Tyneside Council Report to Council Date: 15 February 2018

ITEM 3

**2018-2020 Financial Planning and
Budget Process: Elected Mayor and
Cabinet Budget and Council Tax
Requirement Resolution for 2018/19**

Portfolios:	Elected Mayor	Cabinet Members:	Norma Redfearn
	Finance		Councillor Ray Glindon
	Deputy Mayor		Councillor Bruce Pickard

Report from:	Senior Leadership Team		
Report Author:	Janice Gillespie, Head of Finance (Chief Finance Officer)	Tel:	643 5701
Wards affected:	All		

PART 1

1.1 Executive Summary:

The final report to this full Council meeting will set down the Cabinet's 2018/19 Council Tax Requirement and Council Tax level for 2018/19, in relation to the General Fund Revenue Budget (including the Dedicated Schools Grant).

As part of the recommendations agreed by Cabinet on 24 January 2018, authorisation was granted to the Elected Mayor to make any final amendments to the Cabinet's proposals in relation to any information which was still outstanding (Delegation 1.2.1 (t) refers), in order that due consideration could be given to the final level of Council Tax the Cabinet wishes to put forward to full Council for approval for 2018/19.

At the present time information is still outstanding and awaited in relation to:

- The Final Local Government Finance Settlement announcements for 2018/19, including Capital announcements and Specific Grants (included the Dedicated Schools Grant (DSG);
- 2018/19 Capital Allocations;
- Tyne and Wear Joint Service Budgets;

- Youth Justice Board allocations;
- Police and Crime Commissioner for Northumbria Precept; and
- Tyne and Wear Fire and Rescue Authority Precept.

It is anticipated that these final amendments will be notified to all Members and Co-opted Members of the Council in the week commencing 12 February 2018. These will then be incorporated into the Cabinet's formal Budget and Council Tax Requirement Resolution for 2018/19. Any Notice(s) of Objection will be submitted on the same basis.