

Meeting: Economic Prosperity Sub-Committee

Date: 3 September 2019

Title: Inward Investment

Authors: Michael Robson, Democratic Services Officer Tel. 0191 643 5359

Service: Law & Governance

Wards affected: All

1. Purpose of Report

- 1.1 The purpose of this scrutiny exercise is to enable members of the Economic Prosperity Sub-Committee review the Council's approach to inward investment and the progress being made in developing key strategic sites.

2. Recommendations

- 2.1 The sub-committee is invited to note the information contained in the presentation, ask questions and consider whether it wishes to undertake further scrutiny exercises in relation to the topic as part of its work programme.

3. Details

- 3.1 In determining its work programme for 2019/20 the sub-committee expressed an interest in examining the Council's approach to attracting inward investment and the progress being made in exploiting sites for development.
- 3.2 John Sparkes, the Head of Regeneration and Economic Development has agreed to attend this evening's meeting together with Sean Collier, Senior Manager: Business & Enterprise and Iain Betham, Senior Manager: Strategic Investment & Property have to provide a presentation and answer questions. The exercise may help shape the sub-committee's future work programme.

4. Background Information

The following documents have been used in the compilation of this report.

- Minutes of the Economic Prosperity Sub-Committee – 25 June 2019