

## Record of Executive Decision(s)

### 1. Subject of decision

North of Tyne Combined Authority Borrowing Powers

### 2. Name and Title of Decision Maker

The Elected Mayor, Norma Redfearn CBE

### 3. Details of any Conflict of Interest and any Dispensation granted in respect of such Interest

N/A

### 4. Executive summary

The Newcastle Upon Tyne, North Tyneside and Northumberland Combined Authority (known as the North of Tyne Combined Authority (NTCA)) through its Cabinet on 30 November 2021 consented to Regulations being made giving it statutory borrowing powers in relation to its non-transport related functions.

However, before Regulations giving borrowing powers to NTCA can be laid before Parliament, the Secretary of State has to be satisfied that not only has NTCA consented to the making of the Regulations, but that its constituent authorities of Newcastle City Council, this Authority and Northumberland County Council have also consented to the making of the Regulations.

HM Treasury have informed NTCA that it is hoped that the draft Regulations will be laid before Parliament in late January 2022. Given that the draft Regulations will have to be shared with NTCA and its Constituent Authorities before being laid before Parliament in January 2022, a timely decision needs to be taken by the Authority in relation to its consent to the making of the Regulations.

### 5. Alternative Options considered

- a) To Consent on behalf of the Authority to the making of the necessary Regulations by the Secretary of State under the Local Government Act 2003 giving the Newcastle Upon Tyne, North Tyneside and Northumberland Combined Authority power to borrow money in relation to its non-transport related functions; or
- b) Not to consent to the making of the Regulations.

## 6. Decision(s)

To Consent on behalf of the Authority to the making of the necessary Regulations by the Secretary of State under the Local Government Act 2003 giving the Newcastle Upon Tyne, North Tyneside and Northumberland Combined Authority power to borrow money in relation to its non-transport related functions

## 7. Reasons for the Decision(s)

NTCA unlike other existing Combined Authorities was not given non-transport related borrowing powers by the Secretary of State in 2018 because that Authority did not exist at that time. The fact that NTCA cannot borrow to assist in the delivery of its functions, policies and priorities for the people and businesses in the NTCA area means that it is at a disadvantage to other Combined Authority areas. By NTCA being given borrowing powers it will not only bring it in line with other Combined Authority areas but will also benefit the people and business community in North Tyneside.

## 8. Date Decision Made

5 January 2022

## 9. Is this decision subject to call-in and if so expiry date of call-in period

Yes, the call-in period expires at 5pm on the 12 January 2022

## 10. Date of Publication

5 January 2022

## 11. Implementation Date (if decision not called in)

After 5pm on 12 January 2022