## North Tyneside Community Infrastructure Levy

**Instalments Policy** 



January 2019





## 1. Instalments Policy

- 1.1. For development liable to the North Tyneside Community Infrastructure Levy (CIL) and each phase of any larger development, CIL will be levied in instalments. In accordance with Regulation 69b of the CIL Regulations (as amended), North Tyneside Council (the charging authority) will allow the payment of CIL by instalments, as set out in the North Tyneside Council Community Infrastructure Levy Instalments Policy.
- 1.2. The North Tyneside Council Community Infrastructure Levy Instalment Policy will only apply in cases where the persons liable for paying CIL have complied with all the relevant regulations and requirements

**North Tyneside Council Community Infrastructure Levy Instalments Policy** 

Chargeable Amount	Number of Instalments	Payment Due
Less than £10,000	0	Required in full within <b>60 days</b> of the commencement date.
£10,001 to £50,000	2	Two equal instalments <b>60 and 180 days</b> after the commencement date.
£50,001 to	3	Three instalments* 60, 180 and 360
£100,000		days after the commencement date.
£100,001 to	3	Three instalments* 60, 360 and 720
£250,000		days after the commencement date.
£250,001 to	3	Three instalments* 60, 720 and 900
£500,000		days after the commencement date.
£500,001 to	3	Three instalments* 360, 720 and 1080
£1,500,000		days after the commencement date.
£1,500,001 and	3	Three instalments* 360, 900 and 1260
above		days after the commencement date.

<sup>\*</sup>These will be 25%, 25% and 50% respectively.