

Record of Delegated Executive Decision(s)

1. Subject of decision

Embankment Walkway Settlement Agreement

2. Name and Title of Decision Maker

Director of Regeneration and Economic Development

3. Details of any Conflict of Interest and any Dispensation granted in respect of such Interest

None

4. Executive summary (To be taken from written report)

The Authority entered into a construction contract with Wilmot Dixon to deliver critical strengthening works to the embankment walkway in North Shields. This contract was entered into. The Authority have received a compensation event relating to the works to the sum of £1.4m. This has been negotiated down to £845,000. This decision is to approve the increased cost to the works.

5. Alternative Options considered

To not enter into the settlement agreement and to continue to dispute the compensation event notice received which would require formal adjudication.

6. Decision(s)

The Director of Regeneration and Economic Development, in consultation with the Director of Resources, the Deputy Mayor, the Cabinet Member for Finance and Resources, and the Head of Law agreed the terms of the Settlement Agreement.

7. Reasons for the Decision(s)

Entering into the Settlement Agreement will allow works to continue and mitigate financial and litigation risk to the Authority.

8. Date Decision Made

20/03/2024

To be completed by Democratic Services

9. Is this decision subject to call-in and if so expiry date of call-in period

5pm on 27/03/2024

10. Date of Publication

20/03/2024

11. Implementation Date (if decision not called in)

After 5pm on 27/03/2024